

HILLTOP HOME OWNER ASSOCIATION
Profit & Loss Budget Overview
January through December 2024

Ordinary Income/Expenses	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024
Income													
FEE DISCOUNT	(750.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(750.00)
FEEES	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	36,126.00	433,512.00
FINES	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
LATE FEES	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
MISC INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
RESALE CERTIFICATE FEE	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Income	34,676.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	424,362.00
Gross Profit	34,676.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	35,426.00	424,362.00

Expense													
ACCOUNTING	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
DECK STAINING	-	-	-	-	66,558.07	-	-	-	-	-	-	-	66,558.07
ELECTRICITY	844.00	844.00	844.00	844.00	844.00	844.00	844.00	844.00	844.00	844.00	844.00	844.00	10,128.00
GROUNDS	4,717.00	4,717.00	4,717.00	35,800.87	4,717.00	8,095.75	4,717.00	8,095.75	4,717.00	8,095.75	4,717.00	4,717.00	97,824.12
INSURANCE	-	-	-	-	-	-	-	-	-	-	4,500.00	-	4,500.00
LEGAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
MANAGEMENT SERVICES	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	1,865.00	22,380.00
MEETING	-	-	-	-	-	-	-	-	-	-	200.00	-	200.00
MERRILL FEE	300.00	-	-	-	-	-	-	-	-	-	-	-	300.00
OFFICE & WEBSITE	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
PAINTING	-	-	-	41,415.00	-	-	-	-	-	-	-	-	41,415.00
REPAIRS	500.00	500.00	500.00	500.00	7,500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	13,000.00
SNOW	7,500.00	7,500.00	7,500.00	-	-	-	-	-	-	-	-	5,000.00	27,500.00
TAXES	-	-	1,060.00	-	-	-	-	-	-	-	-	-	1,060.00
TREES	-	-	7,000.00	-	-	-	-	-	-	-	-	-	7,000.00
Total Expense	16,501.00	16,201.00	24,261.00	81,199.87	82,259.07	12,079.75	8,701.00	12,079.75	8,701.00	12,079.75	13,401.00	13,701.00	301,165.19

Net Ordinary Income	18,175.00	19,225.00	11,165.00	(45,773.87)	(46,833.07)	23,346.25	26,725.00	23,346.25	26,725.00	23,346.25	22,025.00	21,725.00	123,196.81
Other Income/Expense													
Other Income													
INTEREST ON SECURITIES	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
TAX FREE DIVIDENDS	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	16,656.00
Total Other Income	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	2,138.00	25,656.00
Other Expenses													
CHIMNEY SIDING	-	40,392.00	-	-	-	-	-	-	-	-	-	-	40,392.00
MERRILL LYNCH FEES	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	3,960.00
Total Other Expenses	330.00	40,722.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	44,352.00
Net Other Income	1,808.00	(38,584.00)	1,808.00	1,808.00	1,808.00	1,808.00	1,808.00	1,808.00	1,808.00	1,808.00	1,808.00	1,808.00	(18,696.00)
Net Income	19,983.00	(19,359.00)	12,973.00	(43,965.87)	(45,025.07)	25,154.25	28,533.00	25,154.25	28,533.00	25,154.25	23,833.00	23,533.00	104,500.81